

Warren County Retirement Board
Minutes
May 21, 2025, 1:08 p.m.
Commissioner's Conference Room

Board Members Present: Commissioner Kenneth Klakamp, Commissioner Daniel Glotz, Commissioner Tricia D. Durbin, Pamela Matve, Chief Clerk

Staff Present: Kaylan Miller, Benefits Administrator, and Bret Baillie, Director of Finance

Citizens Present: Don Nicholson, and Kimberly Henry of NW Retirement Services, by phone

Approval of the February 19, 2025 Minutes: Will do at the next meeting

Review of the pension plan investment account: Don Nicholson gave an overview of where the pension plan stands after the first quarter; January to March 31, 2025.

We started the quarter at \$42,453,430.00 and ended March 2025 with \$42,301,687.00.

The first quarter was up and down with the tariffs happening, the pausing; overall, your investments did very well.

A motion was made by Commissioner Daniel Glotz, seconded by Commissioner Tricia D. Durbin to adjourn the meeting. The motion carried unanimously.

The meeting adjourned at 1:50 p.m.

Respectfully,



Pamela J. Matve
Chief Clerk

